

1. What happens if the HOA votes NO?A. It goes back to Lowman
2. What will Lowman do with the land if he has the land?A. No one really knows.
3. Are there any environmental problems with this land?A. There are no known issues
4. Are there any liens or fines on this property?A. Loman has to pass the land to Ryan Homes free and clear. Therefore it will be free and clear to the HOA. Either the fines are forgiven by the Commissioners or Lowman will have to pay the fines.
5. What are the environmental impacts of the trees that have been planted?A. None that are known. HOA can clear them or leave them. However, it is up to the HOA, not individuals.
6. How much will it cost to upkeep the land? A. Insurance will be approximately 20.00 per year, per household for insurance and mowing.
7. How did the HOA reach the amount for upkeep? A. Liability insurance plus at least 4 mowings per year. It is an approximation.
8. The pine trees were planted under federal law. What can the HOA do with them? A. Lowman did not have approval to plant trees. He is in violation of the development agreement. HOA can leave or remove them.
9. Do both HOA Boards have to approve the deal? A. No
10. Who owns and maintains the golf cart tunnel?A. That is a question for Mariano.
11. What is the timeline for taking possession of the land? A. Closing would be within the year.
12. Can we have an actual cost for maintenance? A. We can get bids, but until the time is nearer it will only be an approximation.
13. How much will it cost after the first year? A. There will probably be a small increase each year.
14. Can Mariano or Lowman interfere with the agreement? A. No. Once we vote to accept the offer, it is between Ryan Homes and each HOA. We never have to deal with Lowman again.
15. Who can use this property? A. Only Fairway Oaks Homeowners.
16. What percentage of Homeowners must vote to accept the offer? A. There must be 25% of Homeowners, 25% of commercial owners to have a quorum, then $\frac{2}{3}$ of the quorum. A notary is not necessary for this vote.

- If there are still questions or concerns, please email Rick Stephenson, Fairway Oaks HOA President.
- Rickywstephenson@yahoo.com